



# SPARC

## SPONSORING PARTNERSHIPS AND REVITALIZING COMMUNITIES

Below-market mortgage financing available through Arlington’s partnership with Virginia Housing. Purchase a home in Arlington County and receive an interest rate that is **1% below** Virginia Housing’s standard first-time homebuyer rate.

Maximum Gross Household Income (All income sources)				Maximum Sales Price
2 or Fewer People		3 or More People		
Standard	With Virginia Housing DPA or CCA Grant	Standard	With Virginia Housing DPA or CCA Grant	New & Existing Construction
\$145,000	\$116,000	\$170,000	\$136,000	\$550,000

### Steps to apply:

Once you have completed a Virginia Housing homebuyer class:

1. Find an approved lender
2. Find a home through a realtor
3. Discuss SPARC with your lender
4. Your lender must follow the steps on our website to receive SPARC for your purchase.

Arlington County Homeownership Programs  
[www.arlingtonva.us/Government/Programs/Housing/Get-Help/Home-Ownership](http://www.arlingtonva.us/Government/Programs/Housing/Get-Help/Home-Ownership)  
 Virginia Housing  
[www.virginiahousing.com](http://www.virginiahousing.com)

**Eligible Applicants**

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First-time homebuyers and/or persons who have not owned a home in three years

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Buyers who have a Virginia Housing Homeownership Education Certificate

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Buyers who meet household income criteria

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Buyers purchasing a home in **Arlington** with a purchase price of **\$550,000** or below

ARLINGTON COUNTY HOUSING DIVISION  
**703-228-3765**  
[homeownership@arlingtonva.us](mailto:homeownership@arlingtonva.us)  
[www.arlingtonva.us](http://www.arlingtonva.us)