

Ask about the Virginia Housing DOWN PAYMENT ASSISTANCE GRANT



Is a down payment standing between you and Homeownership?

Savings for a down payment can be a significant obstacle for those trying to buy a home, but Virginia Housing's Down Payment Assistance Grant may be able to help qualified first-time home buyers.

Features of the Virginia Housing's Down Payment Assistance Grant:

- Down Payment Assistance Grant may be used with eligible Virginia Housing loans only.
- Qualified first-time homebuyers may receive a percentage of the purchase price to help with the down payment.
- Maximum grant will be 2 - 2.5% of the purchase price, based on the down payment required for the eligible Virginia Housing loan.
- Buyers must have household incomes at or below Virginia Housing program limits.¹
- Grant Funds may not be paired with the Virginia Housing Plus Second Mortgage.
- Down Payment Assistance Grant has no repayment.
- The eligible first mortgage must be locked prior to reserving the grant funds.

¹ Income limits apply. Contact your mortgage consultant for details.

#2559 Expires 08/2025

A Virginia Housing home loan may not be the best product for all borrowers. Not all loan types are available to all borrowers. Not all borrowers will qualify. Borrowers will be subject to qualification and must satisfy all underwriting requirements and conditions. Some and/or all qualifying criteria may be set by independent third party program sponsors. Consult your mortgage consultant and carefully consider each of your home financing options so you can determine the home loan that is right for you.



Contact us for more information!



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