

PRESIDENTIAL BANK MORTGAGE PROGRAMS



RATE PROTECTION

- Overnight rate protection to lock loans after hours and **EVEN ON WEEKENDS AND HOLIDAYS!**
- Lock and shop program up to 110 days with float down and no up-front fee.¹
- Long Term lock options up to 350 days.²
- Rate Drop Program with exclusive savings when interest rates drop loan is refinanced to a lower rate.³



GOVERNMENT LOANS

- VA Loans (Veterans)
- FHA Loans
- USDA Loans
- Virginia Housing
- Maryland Mortgage Program
- DC Open Doors
- PA Finance Housing Agency Programs



CUSTOM PRODUCTS

- New Home Advantage Grant Program with up to \$5,000 in closing cost assistance.
- Community Lending Program with up to 2 point pricing discount to lower interest rate or apply toward closing costs.⁴
- 7/1 Adjustable Rate Mortgage (ARM) program with flexibility to borrowers who may not meet agency guidelines.⁵



IN-HOUSE ONE-TIME CLOSE CONSTRUCTION LOANS

- Construction-to-Permanent
- Renovation
- Lot Loans



ADD'L. PRODUCTS

- FHLB Grant Programs
- HomeReady/HomePossible Programs
- High Balance and Jumbo
- Bank Statement Program
- In-House HELOC Program



presidentialbankmortgage.com
We lend in all 50 states!

We lend in all 50 states. Presidential Bank Mortgage NMLS 421593. All loans subject to credit approval.



¹ Purchase transaction only. Lock terms of 65, 80, and 110 days are available with no upfront fees. ² Additional eligibility requirements and restrictions may apply. Extended lock terms for qualified borrowers are 120, 150, and 180 days with an upfront fee credited toward closing costs. A 260-day lock option is available with a refundable upfront fee and a 350-day lock option is available for a non-refundable upfront fee. One-time float down options are determined by the investor and/or lock period selected. ³ Lender fees waived up to \$1,500. Program is subject to the refinancing of an outstanding loan originated by Presidential Bank Mortgage between December 1, 2022, through June 30, 2023, that is secured by the same property upon which that borrower previously received from Presidential Bank Mortgage. Additional eligibility requirements and restrictions apply. Offers vary and are subject to change without notice. ⁴ Max discount of \$4,500. ⁵ Loans eligible in MD, VA, DC, PA, DE, NC, FL, and NJ. After the initial 7-year period, payments will vary. Payments will be based on the current index plus margin and will adjust yearly after the first 7 years.