



Fairway's Pre-Qualification and Approval Options Comparison

Pre-Qualification

- Gives you a general idea of how much you qualify for.
- Provides your lender with basic information.
- Lets REALTORS® and sellers know that you may be casually shopping for a home.
- Will not support a contract or offer.
- Can be done digitally or over the phone.

Pre-Approval

- Approves you for a specific amount.
- Provides your lender with your full financial and employment history.
- Lets REALTORS® and sellers know you're serious about buying a home.
- Often required before a contract is signed.
- Can be done digitally or over the phone.

FAIRWAY advantage®

- Fully underwritten.
- No last minute surprises.
- Faster closing (usually within 10 days).
- Competes with cash offers.
- Fairway Cash Guarantee® available.*
 - If the transaction doesn't close due to financing reasons, Fairway will either buy the house at contract price or appraised value (whichever is less) or give the seller \$10,000 cash.

Reach out to learn more!



Team Fairway

Fairway Independent Mortgage

Fairway.com

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